# AEO FINANCE GROUP

## **PURPOSE**

The Finance Working Group offers a platform for members to come together and collaborate on managing issues within the finance arena.

They meet to discuss, share and drive efficiencies that affect different sized organisations across the AEO membership. They collaborate on best practice and use their power as a collective to benefit the industry as a whole.

They benefit from issue led conversations and this dictates a flexible agenda and meeting schedule.

It should be noted the group will not discuss commercial arrangements with each other regarding venues, or suppliers.

#### **AUDIENCE**

This Group is aimed at attracting Finance professionals from the events industry at a senior level (Financial Controller or equivalent) and is open to all AEO members

The Group operates under Chatham House Rule.

## **OBJECTIVES FOR 2022**

In 2021 the groups objectives will be in line with many of the AEO working groups, looking at what they can do collectively to protect the industry and ensure the return of events next year.

They will be exploring the support needed in the finance arena, looking to share knowledge and create best practice in the following areas

- Refund policies
- Payment terms
- Invoice payment dates

They will also be supporting on association wide initiatives, including but not limited to Government backed insurance schemes.

### FREQUENCY & LOCATION

Meetings will occur quarterly, but with the possibility to increase should an issue arise that called for the group to convene.

These will continue to take place virtually going forward to support the commitments of group members, but they are entitled to call for a face to face meeting if there is a desire to.





Group Chair - Justin Phillips
CFO - Brand Events



Vice Chair - Paul Warren
Finance Director –
Diversified Communications